

HOUSE BILL 1801

By Hulsey

AN ACT to amend Tennessee Code Annotated, Title 8,  
Chapter 34; Title 8, Chapter 35; Title 8, Chapter  
36 and Title 8, Chapter 37, relative to retirement.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 36, Part 3, is amended by adding the following as a new section:

(a) A correctional officer who is a member of the retirement system, regardless of the correctional officer's participation in the legacy pension plan, the hybrid plan, or any other alternative plan, is eligible for early service retirement after attaining twenty-five (25) years of creditable service. The retirement allowance must be computed as the actuarial equivalent of the benefit that would have been payable under a service retirement allowance.

(b) Subsection (a) does not require a correctional officer to retire. Subsection (a) applies only to a correctional officer who retires on or after the effective date of this act, and does not constitute a change in formula under § 8-36-702.

(c) A correctional officer who chooses to retire pursuant to subsection (a) is entitled to any insurance coverage otherwise provided to a member who is one hundred percent (100%) vested in the member's service retirement benefit pursuant to § 8-36-201 on the date that the correctional officer would have become one hundred percent (100%) vested in the service retirement benefit pursuant to § 8-36-201.

(d) As used in this section, "correctional officer" means a person who:

- (1) Is employed by the department of correction; and
- (2) Satisfies the requirements of § 41-1-116.

SECTION 2. This act shall take effect January 1, 2021, the public welfare requiring it.